



Stanstead

Town of Stanstead

Three-year Capital Expenditure Program for 2018 - 2019 - 2020

PROJECT DESCRIPTION - ADMINISTRATION FUNDS	2018	2019	2020
Fire truck (entire loan transferred to the Régie incendie)	\$ 241,798		
Water meter	\$ 150,000		
Town Hall renovation	\$ 50,000		
Total	\$ 0	\$ 0	\$ 0

PROJECT DESCRIPTION - INVESTMENT FUNDS	2018	2019	2020
Well connection (funded up to \$ 1,884,515 by FEPTEU)	\$ 2,304,454		
Modernisation - Sewage treatment plant (funded up to \$ 2,334,375 by FEPTEU)	\$ 4,519,666		
Resurfacing - Phelps Street area (80 % funded by TECQ)	\$ 1,382,300		
Town Hall computer server (financed by the working capital)	\$ 17,000		
Partial resurfacing - Maple Road (75 % funded)		\$650,000	
Modernisation - Pumping station - Rock Island area (funded by upcoming grant)		\$835,545	
Total	\$ 8,223,420	\$ 1,485,545	\$ 0

CAPITAL EXPENDITURE GRAND TOTAL	\$ 8,665,218	\$ 1,485,545	\$ 0
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SOURCE OF FUNDING	2018	2019	2020
General taxes	\$ 150,000		
Grant	\$ 5,296,740	\$ 487,500	
Long-term debt	\$ 1,551,478	\$ 998,045	
Working capital	\$ 17,000		
Reserved surplus	\$ 50,000		
Derby Line contribution	\$ 1,600,000		
Total	\$ 8,665,218	\$1,485,545	\$ 0